

## Personal IRA

	<b>Minimum Balance to open and earn disclosed interest rate<sup>7</sup></b>	<b>Interest Frequency</b>	<b>Auto Renewal<sup>8</sup></b>	<b>Early Withdrawal Penalty</b>	<b>Deposit Permitted</b>	<b>Transaction Limitations</b>
<b>6 Month IRA</b>	\$1,000	Quarterly	Yes	1 Month Interest	Deposits may be made to your IRA, during the term and prior to account maturity provided they meet IRS requirements for IRA deposits	You cannot withdraw any principal from your IRA before a maturity date without the Bank's consent. We can only consent to an early withdrawal at the time of your request, and, if we do, we will charge a penalty.  Exceptions apply <sup>9</sup>
<b>12 Month IRA</b>	\$1,000	Quarterly	Yes	6 Months Interest		
<b>24 Month IRA</b>	\$1,000	Quarterly	Yes	6 Months Interest		
<b>36 Month IRA</b>	\$1,000	Quarterly	Yes	9 Months Interest		
<b>Miscellaneous Fees</b>	<i>Refer to The Westchester Bank's Schedule of Fees for additional fees that may be imposed</i>					

<sup>7</sup> Please contact your local branch for interest rate information

<sup>8</sup> The account will automatically renew for the same term on the assigned maturity date, unless you notify us in writing before, or within a 10 day grace period after, the maturity date

<sup>9</sup> The law permits, or in some cases requires, the waiver of the early withdrawal penalty. For example, if: (1) the account owner dies or is declared incompetent, (2) this is a qualifying Individual Retirement Account (IRA), Keogh plan, or 401(k) plan and you are at least 59½ years of age or disabled at the time of the withdrawal request, or (3) this is a qualifying IRA, Keogh plan, or 401(k) plan and the request for withdrawal is made within seven days of establishing the account. (The penalty in such case will be all interest earned on the amount withdrawn.)