



The Westchester Bank

*Business Banking Made Personal*

**Contact:** Dean Bender  
Thompson & Bender  
(914) 762-1900  
dean@thompson-bender.com

## **The Westchester Bank Celebrates Another Year of Phenomenal Growth**

### **Bank's Assets More Than Doubled to \$177 Million; Robust Gains Reported in Loan Activity and Deposits**

YONKERS, NY (June 2010) – Just two years after opening for business, The Westchester Bank continues to experience phenomenal growth on all fronts by successfully serving the financial needs of the area's small to mid-sized businesses.

Celebrating its second anniversary this month, The Westchester Bank currently has in excess of \$177 million in assets, more than double from 12 months ago. The Bank's loans soared to \$93 million, nearly four times the volume from a year ago and deposits have skyrocketed in one year from \$64 million to over \$160 million.

"The past two years have been a dramatic period of growth for The Westchester Bank. Our guiding principle of providing highly personal and responsive service is clearly resonating with consumers and businesses. The Westchester Bank is redefining the business banking experience by offering the same high technology and online services as the big banks but with the personal touch of a local bank. We have the technology to compete effectively with every bank in this market – big or small," said John Tolomer, President and CEO of The

Westchester Bank. “At a time when banks are closing in record numbers nationwide, The Westchester Bank continues to grow by forging meaningful relationships with many of Westchester’s finest businesses,” he added.

Mr. Tolomer noted that the Bank’s Remote Capture check scanning service, which allows business customers to safely and securely deposit checks directly into their account without ever leaving their office, has proven to be a very popular service. “Banks no longer need a vast branch network to serve their business customers. With online banking and deposit scanners, businesses can do their banking quickly and conveniently right from their office,” he said.

Over the past 12 months, The Westchester Bank has celebrated several important milestones. In November, the Bank opened its second branch location in downtown White Plains. “Our new White Plains branch is doing extremely well. In little over six months we have more than \$50 million in deposits. That’s a remarkable achievement,” Mr. Tolomer said. “Looking ahead, we will continue to explore new opportunities in markets where we have a competitive advantage,” he added.

Founded in 2008, The Westchester Bank utilizes the latest technology and online services to provide convenient service to its customers. A New York State Chartered and FDIC insured commercial bank, The Westchester Bank offers a comprehensive line of banking services to businesses and consumers including business and personal checking, business lending, commercial mortgages, savings accounts, CDs, money market accounts, Interest On Lawyer Accounts (IOLA), attorney escrow accounts and tenant security accounts. The Westchester Bank’s headquarters is located at 2001 Central Park Avenue, Yonkers.

**For more information about The Westchester Bank please visit  
[www.thewestchesterbank.com](http://www.thewestchesterbank.com) or call (914) 337-1900.**

**###**