



The Westchester Bank

Business Banking Made Personal

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The Westchester Bank Celebrates First Anniversary of White Plains Branch

Branch Attracts Over \$50 Million in New Deposits in First Year

WHITE PLAINS, NY (November 2010) --- The Westchester Bank recently celebrated the first anniversary of its White Plains branch. And what a year it's been!

Just one year after opening for business last November, the White Plains branch has attracted more than \$50 million in new deposits for the bank. "We are extremely pleased by the enthusiastic response we've received in the White Plains area from small and medium sized businesses and consumers who want a bank that offers the latest technology and services with the personal touch," said John Tolomer, President and CEO of The Westchester Bank.

Mr. Tolomer, along with The Westchester Bank Chairman W. Thomas Clark, White Plains Branch Manager Bina Ahmad and members of the branch staff, were on hand November 18th for a reception at the branch for customers and local businesses.

The new branch is drawing customers primarily from White Plains and surrounding communities within a ten-mile radius such as Scarsdale, Hartsdale and Armonk. "While there is a great deal of competition for banking services in the White Plains market, we have found there is a strong and growing demand for a bank where lending decisions are being made locally by local people," he said.

Located at 464 Mamaroneck Avenue in the heart of downtown, the White Plains office is a full service branch with an ATM as well as a drive-up banking window. "The drive-up window has been popular with our customers. Convenience is very important in today's fast-paced business environment. That's why our convenient Remote Capture Deposit service has grown dramatically in both numbers and usage," said Mr. Tolomer.

The Bank's Remote Capture check scanning service allows business customers to safely and securely deposit checks directly into their account without ever leaving their office. Combined with the Bank's online banking service, business customers can do their banking quickly and conveniently right from their office. "Once our customers try the Remote Capture service they love it. It saves them time and money and enables them to focus on building their business," he noted.

The success of the White Plains branch builds on the momentum that The Westchester Bank has enjoyed since opening for business in Yonkers just over two years ago. The Bank is profitable and currently has in excess of \$190 million in assets, with over \$111 million in loans and over \$172 million in deposits. "At a time when banks are failing nationally at a record pace, we continue to grow by offering our customers the same state-of-the-art services as the big banks but with the highly personal service of a true community bank," he said. Mr. Tolomer said the Bank continues to look for new branch locations in Westchester that fit its long-term strategic goals.

A New York State Chartered and FDIC insured commercial bank, The Westchester Bank offers a comprehensive line of banking services to businesses and consumers including business and personal checking, business lending, commercial mortgages, savings accounts, CDs, money market accounts, Interest On Lawyer Accounts (IOLA), attorney escrow accounts and tenant security accounts. The Westchester Bank's headquarters is located at 2001 Central Park Avenue, Yonkers.

For more information about The Westchester Bank please visit www.thewestchesterbank.com or call (914) 337-1900.